

CORRECTED FISCAL NOTE

HB 63 - SB 138

February 23, 2005

SUMMARY OF BILL: Provides for a segment of State Route 30 in Van Buren County to be designated as the *Veterans Memorial Highway*. Designating signs shall be erected only if non-state funds are paid to the Department of Transportation to manufacture and erect such signs.

ESTIMATED FISCAL IMPACT:

On January 26, 2005 we issued a fiscal note which indicated a *one-time increase in state expenditures of \$325 from the Highway Fund*.

Based on additional information provided to us, the estimated fiscal impact of this bill is:

(CORRECTED)

Other Fiscal Impact – Minimal to State and Local Governments

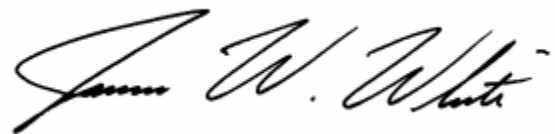
However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$325.

Assumption:

- The cost to manufacture and erect two signs is \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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